

HOLLY TREE RESORT VOTE RESULTS

On Friday May 11, 2018 a duly called Special Meeting was held at Holly Tree Resort. Quorum was met with 1,629 ballots collected in excess of the 809.25 required (25% of 3,237 eligible owners). The results of the vote are as follows:

Amend the Master Deed to remove and replace Section 14 (Termination provision):

IN FAVOR: 1,548 AGAINST: 99.5

Amend Section 22 of the Master Deed:

IN FAVOR: 1,569 AGAINST: 78

Amend Section 5.8(B) of the Declaration of Trust:

IN FAVOR: 1,567 AGAINST: 75

The three Amendments overwhelmingly passed. What does this mean to owners?

- Holly Tree will continue as a timeshare resort until a vote of the owners decides otherwise.
- Clarified language that owners delinquent in payment of fees do not have the right to vote.
- Owners **DO NOT** need to take any further action.

If you have any questions please call the resort at (508) 771-6677.